OMB APPROVAL

OMB Number: 3235-0145 Expires: February 28, 2009 Estimated average burden hours per response...10.4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Federal Realty Investment Trust

(Name of Issuer)

Ordinary Shares

(Title of Class of Securities)

313747206

(CUSIP Number)

December 31, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

☑ Rule 13d-1(c)

o Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.	313747206

2 of

1	NAMES ING Gro		EPORTING PERSONS: 7.					
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):							
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):							
2	(a) o (b) o							
	Not App							
3	SEC 03	L OIVL						
4	CITIZENSHIP OR PLACE OF ORGANIZATION:							
4	The Net	herland	ls .					
		5	SOLE VOTING POWER:					
NUMBER OF 4,317,703 1								
SHARES BENEFICIALLY		C	SHARED VOTING POWER:					
	ED BY	6	0					
EACH REPORTING		7	SOLE DISPOSITIVE POWER:					
	RSON	G 7 4,317,703 1						
WITH:		0	SHARED DISPOSITIVE POWER:					
		8	0					
0	AGGRE	GATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:					
9	4,317,70)3						
			E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):					
10	20,500 0	ustour	ni Siidres					
	DEDCE	VIT OF	CLASS DEPRESENTED BY AMOUNT IN DOLL (0).	7				
11	PERCEI	NI OF	CLASS REPRESENTED BY AMOUNT IN ROW (9):					
	7.81%							
12	TYPE C	F REP	ORTING PERSON (SEE INSTRUCTIONS):					
	HC							

- $1\ \ 3{,}319{,}897\ of\ these\ shares\ are\ held\ by\ indirect\ subsidiaries\ of\ ING\ Groep\ N.V.\ in\ their\ role\ as\ a\ discretionary\ manager\ of\ client\ portfolios.$
- 2 12,806 of these shares are held by indirect subsidiaries of ING Groep N.V. in their role as trustee.

CUSIP No. 313747206 Item 1(a). Name of Issuer: Federal Realty Investment Trust Item 1(b). **Address of Issuer's Principal Executive Offices:** 1626 East Jefferson Street Rockville, MD 20852-4041 Item 2(a). Name of Person Filing: ING Groep N.V. Item 2(b). Address of Principal Business Office or, if None, Residence: Amstelveenseweg 500 1081 KL Amsterdam The Netherlands Item 2(c). Citizenship: See item 4 on Page 2 **Title of Class of Securities:** Item 2(d). **Ordinary Shares** Item 2(e). **CUSIP Number:** 313747206 Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a: (Not Applicable)

Bank as defined in Section 3(a)(6) of the Exchange Act;

Insurance company as defined in Section 3(a)(19) of the Exchange Act;

Investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E) under the Exchange Act;

Broker or dealer registered under Section 15 of the Securities Exchange Act of 1934, as amended (the "Exchange Act");

Investment company registered under Section 8 of the Investment Company Act of 1940, as amended (the "Investment Company

(a) o

(b) o

(c) o

(d) o

(e) o

CUSIP N	No.	3	313747206]						Page		4	of [6
	(f)	o]	Employee benefit p	olan or endowr	nent fund in	n accordar	nce with R	tule 13d-1(l	o)(1)(ii)(F) under	r the Excha	nge Ac	et;		
	(g)	o]	Parent holding com	pany or contro	ol person in	n accordan	nce with Ru	ule 13d-1(b)(ii)(G) under the	e Exchange	Act;			
	(h)	o :	Savings association	as defined in	Section 3(b)	b) of the F	Federal Dep	posit Insura	nce Act;					
	(i)	0 (Church plan that is	excluded fron	n the definiti	tion of an	investmen	nt company	under Section 3((c)(14) of th	ie Inve	stment (Comp	any Act;
	(j)	0 (Group in accordanc	ce with Rule 1	3d-1(b)(1)(ii	(ii)(J) unde	er the Exch	nange Act.						
Item 4.		(Ownership.											
	(a)	Amoun	nt beneficially owne	ed:										
			See item 9 on	n Page 2										
	(b)	Percent	t of class:											
			See item 11 o	on Page 2										
	(c)	Numbe	er of shares as to wh	nich such pers	on has:									
		((i) Sole power to	o vote or to dir	ect the vote:	e:								
			See item 5 on	n Page 2										
		((ii) Shared power	r to vote or to	direct the vo	ote:								
			See item 6 on	n Page 2										
		((iii) Sole power to	o dispose or to	direct the di	disposition	n of:							
			See item 7 on	n Page 2										

See item 8 on Page 2

(iv) Shared power to dispose or to direct the disposition of:

Not Applicable

CUSIP No. 313747206 Page 5 of 6

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding

Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below we certify that, to the best of our knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

|--|

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

(Name/Title)

February 13, 2007
(Date)

ING GROEP N.V.

By:

/s/ K. de Wit
(Signature)

K. de Wit / Head of Compliance Operations
(Name/Title)

/s/ C. Blokbergen
(Signature)

C. Blokbergen / Head Legal Group