FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									

0.5

Estimated average burden hours per response: Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol FEDERAL REALTY INVESTMENT										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
WOOD DONALD C						TRUST [FRT]										X	Direc	ctor		10% C	wner	
(Last)	(Fi	rst) (Middle)														Office	er (give title w)		Other (below)	(specify	
1626 EAST JEFFERSON STREET						3. Date of Earliest Transaction (Month/Day/Year) 12/18/2014											Tr	rustee, President and CEO)	
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable Line)					
ROCKVI	LLE MD		20852													X	Form	m filed by One Reporting Person				
(City)	(St	ate) (Zip)														rm filed by More than One Reporting erson					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution			Cod	Transaction Disp Code (Instr. 5)		Disposed	ecurities Acquired (A losed Of (D) (Instr. 3,				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Cod	le V		Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(1130.1.4)		
Common shares of beneficial interest 12/18/					/2014			G		7	3,851	-	D	\$0		345,342(1)			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	i. Transaction Code (Instr. I)				6. Date Exercisa Expiration Date (Month/Day/Year				7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Ownership Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Cod	Code	v	(A) (D)		Date Exerci	sable	Exp Dat	piration te	Title	or Nun of	nber							

Explanation of Responses:

1. Shares owned indirectly: 53,879 (shares owned by wife).

Remarks:

Dawn M. Becker, by power of attorney

12/19/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)