SEC Form 4	
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FOF	RM 4	UNITE	O STAT	ES S	ECURITIES				GE C	OMMIS	SSION			
			Washing	ton, D.C	2054			OMB APPROVAL		VAL				
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).					t to Section 16(a) of the In	ecuriti			Estima	Number: ated average burg per response:	3235-0287 den 0.5			
1. Name and Address of Reporting Person*					er Name and Ticke DERAL REAL J <u>ST</u> [FRT]	ESTMEN		ationship of Re k all applicable Director Officer (give below)	10% Ov)wner (specify			
(Last) (First) (Middle) 909 ROSE AVENUE - SUITE 200				3. Date of Earliest Transaction (Month/Day/Year) 02/06/2024							Chief Executive Officer			
(Street) NORTH BETHESDA	MD	20852		4. If Amendment, Date of Original Filed (Month/Day/Year)							 Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip) Rule 10b5-1(c) Transaction Indication										or writte	en plan that is inte	ended to
	т	able I - No	n-Deriva	tive S	ecurities Acq	uired,	Dis	posed of,	or Ben	eficially	y Owned			
Date		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				1 (A) or : 3, 4 and	5. Amount of Securities Beneficially Owned Follow Reported	ving	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code V		Amount (A) or (D)		Price	Transaction(s (Instr. 3 and 4		(Instr. 4)		
Common Shares of Beneficial Interest 02/06			02/06/2	2024		A		68,331	A	\$ <mark>0</mark>	179,684	- 1	D	
					curities Acqui lls, warrants, d						Owned			

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv	r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Remarks:

Dawn M. Becker, by power of 02/07/2024 attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.