

Communications With Board

Procedures for Communicating with the Board of Trustees

Any shareholder or other interested party wishing to send communications to the Board of Trustees of Federal Realty Investment Trust (the "Trust") may do so by using the following procedure:

1. Any shareholder of the Trust or any other interested party may send communications (i) to the Board of Trustees, (ii) to the non-management Trustees of the Board as a group, (iii) to the Trust's non-executive Chairman of the Board and/or (iv) to any individual Trustee to the Trust's corporate offices at 1626 East Jefferson Street, Rockville, MD 20852 in care of the Trust's Secretary. All such communications should identify the party to whom they are being sent, and any communication which indicates it is for the Board of Trustees or fails to identify a particular Trustee will be deemed to be a communication intended for the Trust's non-executive Chairman of the Board.
2. The Trust's Secretary will promptly forward to the appropriate Trustee all communications he or she receives for the Board or any individual Trustee which relate to the Trust's business, operations, financial condition, management, employees or similar matters. The Trust's Secretary will not forward to any Trustee any advertising, solicitation or similar materials.