FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BECKER DAWN M						2. Issuer Name and Ticker or Trading Symbol FEDERAL REALTY INVESTMENT									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DECKER DAWN III					TR	TRUST [FRT]									X Di	rector		10% O	wner	
(Last) (First) (Middle)				_									\dashv		fficer (give title elow)		Other (specify below)			
1626 EAST JEFFERSON STREET						3. Date of Earliest Transaction (Month/Day/Year) 02/03/2016									EVP-General Counsel & Sec					
(Street) ROCKVILLE MD 20852					4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) You Form float by One Reporting Research The Company of the Co					
RUCKVILLE MID 20832														X Form filed by One Reporting Person						
(City) (State) (Zip)														Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					n/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Disposed Code (Instr. 5)					nd Sec Ben Owr	mount of urities eficially led Following orted	Forn (D) c	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										v	Amount	(A) or D)	Price	Tran	saction(s) r. 3 and 4)			(msu. 4)	
Common shares of beneficial interest 02/03/					3/2016	2016		A		5,243	3	A	\$	0	114,454		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	cise (Month/Day/Year) if any (Month/Day/Yea		Date,	Code (Instr.		ı of l		Expiration	s. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivativ Security (Instr. 5)		, (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of Sha	res						

Explanation of Responses:

Remarks:

Dawn M. Becker

02/05/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).