FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB API	PROVAL
OMB Number:	3235-02

87 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Name and Address of Reporting Person*					2. Is	Issuer Name and Ticker or Trading Symbol										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
WOOD DONALD C						FEDERAL REALTY INVESTMENT									Cneci X	all app Dired	•		wner			
	- 💾	TRUST [ FRT ]									X	Offic	er (give title		Other (specify							
(Last) (First) (Middle) 1626 EAST JEFFERSON STREET						3. Date of Earliest Transaction (Month/Day/Year) 06/04/2009											w) below) rustee, President and CEO					
		.	00/04/2003																			
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										<ol><li>Individual or Joint/Group Filing (Check Applic Line)</li></ol>						
ROCKVI	LLE M	D	20852			X For											m filed by One Reporting Person					
(City)	(Si	tate)	(Zip)		-	Form filed by More than One Reporting Person											orting					
		Tab	le I - No	n-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, o	r Ben	efici	ally	Owne	ed					
Di Titto di Sostanti (motti di				Date			2A. Deemed Execution Date, if any (Month/Day/Year)		Code (	Transaction Di		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Secur Benef Owne		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount		(A) or (D)	Price	е	Repor Transa (Instr.	ted action(s) 3 and 4)			(Instr. 4)				
Common	Common shares of beneficial interest 06/04/					2009			S <sup>(1)</sup>		300		D	\$55	55.62		3,773 <sup>(2)</sup>	D				
Common	shares of b	eneficial interes	t	06/04	1/2009				S <sup>(1)</sup>		200		D	\$55	\$55.63 273,573 <sup>(2)</sup> D							
Common	Common shares of beneficial interest 06/04								S <sup>(1)</sup>		300		D	\$55.64		4 273,273 <sup>(2)</sup>		D				
Common shares of beneficial interest 06/0-					04/2009				S <sup>(1)</sup>	s <sup>(1)</sup> 200			D	\$55.65		65 273,073 <sup>(2)</sup>		Г				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code ( 8)		of Deriv Secu Acqu (A) o Dispo of (D (Insti	of E		6. Date Exercisable ar Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri Sec	Price of erivative ecurity istr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owr Forr Dire or Ir (I) (I	ership n: ct (D) direct nstr. 4)	Beneficial Ownership (Instr. 4)		
	Code			Code	v	(A)	(D)	Date Exercisa		Expiration Date	Titl	or Nu of	nount mber ares									

## **Explanation of Responses:**

- 1. This is three of three Form 4s being filed to report one transaction that occurred on June 4, 2009 because the transaction would not fit on one Form 4.
- 2. Shares owned indirectly by wife: 9,437.

## Remarks:

Dawn M. Becker, by power of

06/05/2009

attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.