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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWR APPRC	JVAL
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hours per response:	0.5

BECKER DA	ss of Reporting Perso	(Middle)	2. Issuer Name and Ticker or Trading Symbol <u>FEDERAL REALTY INVESTMENT</u> <u>TRUST</u> [FRT] 3. Date of Earliest Transaction (Month/Day/Year) 09/11/2007		tionship of Reporting Perso x all applicable) Director Officer (give title below) EVP - General Count	10% Owner Other (specify below)
(Street) ROCKVILLE (City)	MD (State)	20852 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filing (Form filed by One Repor Form filed by More than (Person	ting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common shares of beneficial interest	09/11/2007		S		300	D	\$82.59	46,593	D	
Common shares of beneficial interest	09/11/2007		S		200	D	\$82.6	46,393	D	
Common shares of beneficial interest	09/11/2007		S		200	D	\$82.62	46,193	D	
Common shares of beneficial interest	09/11/2007		S		200	D	\$82.65	45,993	D	
Common shares of beneficial interest	09/11/2007		S		400	D	\$82.68	45,593	D	
Common shares of beneficial interest	09/11/2007		S		300	D	\$82.71	45,293	D	
Common shares of beneficial interest	09/11/2007		S		100	D	\$82.72	45,193	D	
Common shares of beneficial interest	09/11/2007		S		200	D	\$82.74	44,993	D	
Common shares of beneficial interest	09/11/2007		S		700	D	\$82.75	44,293	D	
Common shares of beneficial interest	09/11/2007		S		100	D	\$82.76	44,193	D	
Common shares of beneficial interest	09/11/2007		S		100	D	\$82.77	44,093	D	
Common shares of beneficial interest	09/11/2007		S		200	D	\$82.78	43,893	D	
Common shares of beneficial interest	09/11/2007		S		100	D	\$82.79	43,793	D	
Common shares of beneficial interest	09/11/2007		S		100	D	\$82.84	43,693	D	
Common shares of beneficial interest	09/11/2007		S		100	D	\$82.85	43,593	D	
Common shares of beneficial interest	09/11/2007		S		125	D	\$82.91	43,468	D	
Common shares of beneficial interest	09/11/2007		S		100	D	\$82.92	43,368	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Remarks:

Dawn M. Becker

** Signature of Reporting Person

09/12/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.