FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number: 3235-02										
Estimated average burden										
hours per response:	0.5									

1. Name and Address of Reporting reison			2. Issuer Name and Ticker or Trading Symbol FEDERAL REALTY INVESTMENT	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
WOOD DONALD C			TRUST [FRT]	X	Director	10% Owner			
(Last) (Eirst)		(Middle)		x	Officer (give title below)	Other (specify below)			
			3. Date of Earliest Transaction (Month/Day/Year) 06/04/2009		Trustee, President and CEO				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing ((Check Applicable			
ROCKVILLE	MD	20852		X	Form filed by One Repor	0			
(City)	(State)	(Zip)			Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		600	D	\$55.31	292,473 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		200	D	\$55.32	292,273 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		1,200	D	\$55.33	291,073(2)	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		500	D	\$55.34	290,573 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		300	D	\$55.35	290,273 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		98	D	\$55.36	290,175 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		200	D	\$55.37	289,975 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		200	D	\$55.38	289,775 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		1,000	D	\$55.39	288,775 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		700	D	\$55.4	288,075(2)	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		1,402	D	\$55.41	286,673(2)	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		1,700	D	\$55.42	284,973 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		2,600	D	\$55.43	282,373 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		1,200	D	\$55.44	281,173 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		600	D	\$55.45	280,573 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		900	D	\$55.46	279,673 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		400	D	\$55.47	279,273 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		194	D	\$55.48	279,079 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		1,000	D	\$55.49	278,079 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		100	D	\$55.5	277,979 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		800	D	\$55.51	277,179 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		706	D	\$55.52	276,473(2)	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		500	D	\$55.53	275,973 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		400	D	\$55.54	275,573 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		100	D	\$55.55	275,473 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		400	D	\$55.56	275,073 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		400	D	\$55.57	274,673 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		200	D	\$55.58	274,473 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		200	D	\$55.59	274,273 ⁽²⁾	D	
Common shares of beneficial interest	06/04/2009		S ⁽¹⁾		200	D	\$55.61	274,073 ⁽²⁾	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. This is two of three Form 4s being filed to report one transaction that occurred on June 4, 2009 because the transaction would not fit on one Form 4.

2. Shares owned indirectly by wife: 9,437.

Remarks:

Dawn M. Becker, by power of

<u>attorney</u>

06/05/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.