

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549-7010

<u>VIA U.S. MAIL AND FAX (301) 998-3700</u> Mail Stop 4561

October 7, 2008

Joseph M. Squeri, Chief Financial Officer Federal Realty Investment Trust 1626 East Jefferson Street Rockville, MD 20852

Re: Federal Realty Investment Trust

Form 10-K for Fiscal Year Ended December 31, 2007

Filed February 27, 2008 File No. 001-07533

Proxy Statement on Schedule 14A

Filed March 28, 2008 File No. 001-07533

Dear Mr. Squeri:

We have completed our review of your Form 10-K and related filings and do not, at this time, have any further comments.

Please contact Duc Dang at (202) 551-3386, or the undersigned at (202) 551-3401 with any questions.

Sincerely,

Jennifer Gowetski Senior Counsel