FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

washington, D.C. 20549	

OIVIB APP	ROVAL					
OMB Number:	3235-0287					
Estimated average	hurden					

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

													1-					- I
1. Name and Address of Reporting Person*				2. Issuer Name <b>and</b> Ticker or Trading Symbol FEDERAL REALTY INVESTMENT								Relationship of Reporting Person(s) to Issuer     (Check all applicable)						
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					IKU	<u> </u>	[FRT]								cer (give title		Other (s	specify
(Last)	(F	irst) (f	Middle)										╝	belo			below)	,,,,,
909 ROS	SE AVENU	Œ.					arliest Transa	action (N	/lonth/	Day/Year)								
SUITE 2	100				01/02	/202	5											
SUITE 2	.00												_					
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
NORTH														<u></u>	n filed by On	a Pano	ortina Pere	n
BETHES	M	D 2	0852												n filed by Mo		•	
DETTIE	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,													Per		ne triari	TOTIC INCP	Jilling
(Cit.)	(0	tate) (2	7: <sub>m</sub> \															
(City)	(5	iale) (2	Zip)															
		Table	I - Noi	n-Deriva	tive S	ecui	rities Acq	uired,	Disp	osed of	f, o	r Ben	eficia	ally Ow	ned			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da			Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Disposed Of (5)								6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount		(A) or (D)	Price	Trans	Transaction(s) (Instr. 3 and 4)			(IIISU. 4)
Common Shares of Beneficial Interest 01/02/				2025			A		1,072		A	\$0		2,535		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of	2.	3. Transaction	3A. Dee		-		· ·			sable and	_	Title and		8. Price of	9. Number	of 1	10.	11. Nature
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security		Executi if any	on Date, Day/Year)	Transaction Code (Instr. 8) Securit Acquire (A) or Dispose of (D)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4			Date		Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Derivative Security (Instr. 5)		ly C	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership tt (Instr. 4)

Date

(D)

Expiration

**Explanation of Responses:** 

Remarks:

Dawn M. Becker, by power of 01/03/2025 attorney

Amount or Number

Title

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.