CUSIP No. 313747206

1__of__3___Pages

1. NAME OF REPORTING PERSON

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON ING Clarion Real Estate Securities, LLC

232802869

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)____ (b)____

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION 201 King of Prussia Rd, Suite 600, Radnor, PA 19087

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

- 5. SOLE VOTING POWER 892,056 shares, sole voting power
- SHARED VOTING POWER1,800 shares, shared voting power
- 7. SOLE DISPOSITIVE POWER 2,680,884 shares, sole dispositive power
- 8. SHARED DISPOSITIVE POWER
 No shares under shared dispositive power
- 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,680,884 shares
- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 4.38%
- 12. TYPE OF REPORTING PERSON* IA

SCHEDULE 13G

APP. E4

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

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Items
Item 1
(a) Federal Realty Investment Trust
(b) 1626 E. Jefferson St, Rockville, MD 20852-4041
(a) ING Clarion Real Estate Securities, LLC
(b) 201 King of Prussia Rd, Suite 600, Radnor, PA 19087
(c) Organized in the State of Delaware
(d) Ordinary Shares
(e) 313747206
Item 3
(a) Investment Adviser registered under section 203 of the
      Investment Advisers Act of 1940
Item 4
(a) 2,680,884 shares
(b) 4.38%
(c)
   (i.)
                892,056 shares, sole voting power 1,800 shares, shared voting power
   (ii.)
   (iii.)
                 2,680,884 shares, sole dispositive power
                 No shares, shared dispositive power
   (iv.)
Item 5
N/A
Item 6
N/A
Item 7
N/A
Item 8
N/A
Item 9
N/A
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Item 10

Robert S Tull, Chief Compliance Officer