FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

lashington, D.C. 20549	
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STATEMENT	OF	CHANGES	IN BE	ENEFICIA	AL C	<b>WNEF</b>	RSHIP

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Steinel Gail P					2. Issuer Name and Ticker or Trading Symbol FEDERAL REALTY INVESTMENT								(Ch	Relationship of Reporting Personal (Check all applicable)     X Director				ssuer	
					TR	TRUST [ FRT ]										r (give title			specify
(Last) (First) (Middle) 909 ROSE AVENUE - SUITE 200						3. Date of Earliest Transaction (Month/Day/Year) 01/03/2023									below	y)		below)	
(Street) NORTH BETHES	SDA MI	D 24	0852		4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check / Line)  X Form filed by One Reporting Person										orting Pers	on			
(City)	(Sta	ate) (Z	<b>Z</b> ip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date,		Date,	3. Transaction Code (Instr. 8)  4. Securities Acc Disposed Of (D) 5)						5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) (D)	or	Price	Transa (Instr. 3	ction(s)			(Instr. 4)			
Common	Shares of I	2023				Α		1,188	A	1	\$ <mark>0</mark>	14	1,442		D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	rative   Conversion   Date   Execution Date, rity   or Exercise   (Month/Day/Year)   if any			4. Transaction Code (Instr. 8) S. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		nstr.	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amo or Num of Shar	nber					

**Explanation of Responses:** 

Remarks:

Dawn M. Becker, by power of attorney

01/04/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.