

August 31, 2006

Mail Stop 4561

VIA U.S. MAIL AND FAX 1-301-998-3700

Mr. Larry Finger  
Executive Vice President, Chief Financial Officer and Treasurer  
Federal Realty Investment Trust  
1626 East Jefferson Street  
Rockville, Maryland 20852

**RE: Federal Realty Investment Trust  
Form 10-K for the year ended December 31, 2005  
File no. 1-07533**

Dear Mr. Finger:

We have completed our review of your Form 10-K and related filings and do not, at this time, have any further comments.

Sincerely,

Steven Jacobs  
Branch Chief