FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
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0.5

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	Check this box if no longer subject to
ì	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						_	_						_					_				
1. Name and Address of Reporting Person*  WOOD DONALD C					FE	2. Issuer Name <b>and</b> Ticker or Trading Symbol FEDERAL REALTY INVESTMENT									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
					TR	TRUST [ FRT ]									X	Direc			10% O			
(Last)	ast) (First) (Middle)														X	belov	er (give title w)		Other (specify below)			
1626 EAST JEFFERSON STREET						3. Date of Earliest Transaction (Month/Day/Year) 03/05/2012										Trustee, President and CEO				)		
						35, 35, 2522																
(Street)					4. If	Ame	endmen	, Date o	of Origina	l Filed	(Month/Da	ay/Ye	ear)		. Indivine)	/idual o	r Joint/Group	Filing	(Check A	pplicable		
ROCKVI	LLE M	D 2	20852												X	Forn	n filed by One	e Repo	rting Pers	on		
,																Form filed by More than One Reporting						
(City)	(St	ate) (	Zip)													Pers	on					
		Tabl	e I - No	n-Deriva	ative	Se	curiti	es Ac	quired,	Dis	posed o	f, o	r Ben	efici	ally	Owne	ed					
Date				2. Transa Date (Month/D	Execution Date,			3. Transaction Code (Instr. 5) 8 4. Securities Acquired Disposed Of (D) (Instr. 5)			(A) or 3, 4 a	nd	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership					
									Code	v	Amount		(A) or (D)	Price	•		ted action(s) 3 and 4)			(Instr. 4)		
Common shares of beneficial interest 03/05/					/2012	012		S <sup>(1)</sup>		100		D	\$9	6.3	39	2,918 <sup>(2)</sup>		D				
Common shares of beneficial interest 03,				03/05/	/2012				S <sup>(1)</sup>		400		D	\$96	5.27 39		92,518(2)		D			
Common shares of beneficial interest 03/0					/2012				S <sup>(1)</sup>		400		D	\$96.26		392,118(2)		D				
Common shares of beneficial interest 03/05/					2012			S <sup>(1)</sup>		2,100		D	\$96	5.25	390,018(2)			D				
		Та									sed of, onvertib					wned			·			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	Date,	1. Fransactior Code (Instr 3)		of Deriving Security (A) of (Dispose)	osed ) r. 3, 4	6. Date E Expiratio (Month/E	n Date	9	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)			Deri Seci	Price of vivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ov Fo Di or (I)	o. wnership orm: irect (D) · Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	(4)	(D)	Date Evercisa	hie	Expiration	Title	of	nber										

## **Explanation of Responses:**

- 1. This is one of two Form 4s being filed to report one transaction that occurred on March 5, 2012 because the transaction would not fit on one Form 4.
- 2. Shares owned indirectly by wife: 5,625.

## Remarks:

Dawn M. Becker, by power of attorney

03/07/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.