

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of report (Date of earliest event reported): August 2, 2006**

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**Federal Realty Investment Trust**

(Exact Name of Registrant as Specified in Its Charter)

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**Maryland**  
(State or Other Jurisdiction  
of Incorporation)

**1-07533**  
(Commission File Number)

**52-0782497**  
(IRS Employer  
Identification No.)

**1626 East Jefferson Street, Rockville, Maryland**  
(Address of Principal Executive Offices)

**20852-4041**  
(Zip Code)

**Registrant's Telephone Number, Including Area Code: 301/998-8100**

(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01 Entry into a Material Definitive Agreement.**

On August 2, 2006, the Board of Trustees of Federal Realty Investment Trust (the "Trust") granted to Ms. Dawn M. Becker, the Trust's Executive Vice President-General Counsel and Secretary, a one-time cash bonus in the amount of \$75,000 payable immediately. The bonus was awarded as payment to Ms. Becker for assuming the responsibility of overseeing the Trust's West Coast operations in addition to Ms. Becker's existing responsibilities as General Counsel of the Trust.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 7, 2006

**FEDERAL REALTY INVESTMENT TRUST**

/s/ Donald C. Wood

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Donald C. Wood

President and Chief Executive Officer