FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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| heck this box if no longer subject | |
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| Section 16. Form 4 or Form 5 | |
| bligations may continue. See | |
| | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* WOOD DONALD C | | | | | 2. Issuer Name and Ticker or Trading Symbol FEDERAL REALTY INVESTMENT TRUST [FRT] | | | | | | | | | | | ck all app | ctor | | 10% | Owner | |
|--|--|-----|-----------------------------|----|---|---|----------------|---|------------------|--------------------------|--|-------------------------|---------------|--|-----------|---|---|---------------------|---|---|--|
| (Last) (First) (Middle) 909 ROSE AVENUE - SUITE 200 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/12/2023 | | | | | | | | | | - | X Officer (give title Other (specify below) below) Chief Executive Officer | | | | | |
| (Street) NORTH BETHESDA MD 20852 | | | | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date | | | 2. Transactio | n | 2A. Deem | | ned n Date, | | 3. Transa | ansaction ode (Instr. | | Securities sposed Of | Acquire | ed (A) | or | 5. Amor Securiti Benefic Owned Followi | unt of ies ially | | ect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | [| Code | v | An | nount | (A) or (D) | Price | • | Reporte Transac (Instr. 3 | ction(s) | | | | |
| Common Shares of Beneficial Interest | | | st 02/12/202 | 23 | | | | | F ⁽¹⁾ | | 22,764 | | D | \$ <mark>1</mark> | 09.97 | 139 | 139,067 | | D | | |
| Common Shares of Beneficial Interest | | | o2/13/20 | 23 | | | | | S ⁽²⁾ | 2) | | 10,000 | D | D \$111.2352 | | 200,710 | | I | | By Donald C. Wood Revocable Trust | |
| Common Shares of Beneficial Interest 02/14/20 | | | 23 | | | | | S ⁽³⁾ | | | 1,891 | D | D \$112.2135 | | 5 198,819 | | I | | By Donald C. Wood Revocable Trust | | |
| | | Tal | ole II - Deriva (e.g., p | | | | | | | | | osed of converti | | | | / Owne | d | | | | |
| Derivative Security (Instr. 3) | vative Conversion Date Execution Date, Irau urity or Exercise (Month/Day/Year) if any Coc | | | | Transaction of Code (Instr. B) Sec Ac (A) Dis | | | 5. Number of Derivative Securities Acquired Acquired Oisposed of (D) (Instr. 3, 4 and 5) | | piratio onth/D | ate Exercisable and iration Date nth/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | erivative ecurity nstr. 5) | 9. Numbo derivativ Securitie Beneficia Owned Following Reported Transact (Instr. 4) | e s ally g | 10. Ownersh Form: Direct (D or Indirec (I) (Instr. | Beneficial Ownership et (Instr. 4) | |
| | | | | Co | ode | v | (A) | (D) | | Date Exercisal | | Expiration Date | n Title | of Shares | | | | | | | |

Explanation of Responses:

- 1. Reflects common shares surrendered to the Issuer to satisfy tax withholding obligations in connection with the vesting of restricted shares.
- 2. The price reported represents the weighted average sale price of the shares disposed of. The actual sale prices ranged from \$111.00 to \$111.60. The Reporting Person has provided to the Issuer, and hereby undertakes to provide upon request by the U.S. Securities and Exchange Commission staff or a security holder of the Issuer, full information regarding the number of shares sold at each separate
- 3. The price reported represents the weighted average sale price of the shares disposed of. The actual sale prices ranged from \$112.06 to \$112.28. The Reporting Person has provided to the Issuer, and hereby undertakes to provide upon request by the U.S. Securities and Exchange Commission staff or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Remarks:

Dawn M. Becker, by power of <u>attorney</u>

02/14/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.