FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Instruction 1(b).

Common shares of beneficial interest

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL											
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				or See	ction 30(h) of the In	vestme	nt Con	ipany Act of 1	.940				
1. Name and Addre		2. Issuer Name and Ticker or Trading Symbol FEDERAL REALTY INVESTMENT							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
WOOD DOI	NALD C		J <u>ST</u> [FRT]				X	Director	10% Owner				
(Last)	(First)	(Middle)						X	Officer (give title below)	Other (specify below)			
	FFERSON STR		e of Earliest Transa /2011	ction (N	lonth/[Day/Year)		Trustee, President and CEO					
(Street)		4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)				
ROCKVILLE	MD								X	Form filed by One Reporting Person			
(City)	(State)	(Zip)						Form filed by More than One Reporting Person					
		Table I - No	n-Deriva	ative S	ecurities Acq	uired,	Dis	posed of,	or Ben	eficially	Owned		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,		iction Instr.	4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(instr. 4)
Common shares	of beneficial in	2011		S ⁽¹⁾		300	D	\$89.16	439,686 ⁽²⁾	D			
Common shares of beneficial interest 09/08/2						S ⁽¹⁾		500	D	\$89.15	439,186 ⁽²⁾	D	
Common shares of beneficial interest 09/08/2						S ⁽¹⁾		523	D	\$89.14	438,663 ⁽²⁾	D	
Common shares of beneficial interest 09/08/2						S ⁽¹⁾		1,300	D	\$89.13	437,363 ⁽²⁾	D	
Common shares of beneficial interest 09/08/						S ⁽¹⁾		900	D	\$89.12	436,463 ⁽²⁾	D	
Common shares of beneficial interest 09/08				2011		S ⁽¹⁾		3,617	D	\$89.11	432,846 ⁽²⁾	D	
Common shares of beneficial interest 09/08/2						S ⁽¹⁾		4,783	D	\$ <mark>89.1</mark>	428,063 ⁽²⁾	D	
Common shares	of beneficial in	terest	09/08/2	2011		S ⁽¹⁾		2,100	D	\$89.09	425,963 ⁽²⁾	D	

S⁽¹⁾

5,900

700

1.900

2,700

2,814

2,017

1,878

2,577

24,522

200

400

400

100

200

100

100

6,669

200

400

300

09/08/2011

09/08/2011

09/08/2011

09/08/2011

09/08/2011

09/08/2011

09/08/2011

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\$89.08

\$89.07

\$89.06

\$89.05

\$89.04

\$89.03

\$89.02

\$89.01

\$<mark>89</mark>

\$88.99

\$88.98

\$88.97

\$88.95

\$88.93

\$88.92

\$88.91

\$88.9

\$88.89

\$88.86

\$88.76

420,063(2)

419,363(2)

417,463(2)

414,763(2)

411,949⁽²⁾

409,932(2)

408,054(2)

405,477(2)

380,955(2)

380,755(2)

380,355⁽²⁾

379,955⁽²⁾

379,855(2)

379,655(2)

379,555⁽²⁾

379,455(2)

372,786⁽²⁾

372,586(2)

372,186⁽²⁾

371,886(2)

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1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security (Instr. 3)	Price of Derivative Security Z. Conversion or Exercise Price of Derivative	3. Transaction Ta Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year)	Hife Offen Beriva Execution Date, if any (e.g., p (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)	tive Securi Iransaction USpeQALLS, 8) 4. Transaction Code (Instr. 8)		Securities Acquired (A) or Disposed of (D) Acquired Acquired		QUELONDSy/QQI)VETTID		Underlying Derivative Security (Instr. 3 and 42 and Amount of Securities Underlying Derivative		8 Original Construction Derivative Security (Instr. 5) 8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Fo	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4) 11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	(A) or Dispo of (D) (Instr and 5 (A)	sed 3, 4	Date Exercisable	Expiration Date	and 4)	y (Instr. 3 or Number of Shares		Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Explanatior	of Respons	es:									Amount or				
1. This is two	of three Form	4s being filed to repo	ort one transaction that	t occurr	ed on Se	ptemb	er 8, 20			ould not	fNumber I	orm 4.			
2. Shares owr Remarks	ned indirectly b	y wife: 9,437.	- 	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	' of Shares	· ·			

Dawn M. Becker, by power of <u>09/09/2011</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.