FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
	_

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol FEDERAL REALTY INVESTMENT TRUST [ FRT ]  (Last) (First) (Middle) 1626 EAST JEFFERSON STREET  (Street) ROCKVILLE MD 20852  (City) (State) (Zip)  2. Issuer Name and Ticker or Trading Symbol FEDERAL REALTY INVESTMENT TRUST [ FRT ]  3. Date of Earliest Transaction (Month/Day/Year) 03/05/2012  4. If Amendment, Date of Original Filed (Month/Day/Year) City) (State) (Zip)  5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X Officer (give title Other (specify below) Trustee, President and CEO  6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	of Section 30(ff) of the investment Company Act of 1340												
(Last) (First) (Middle)  1626 EAST JEFFERSON STREET  3. Date of Earliest Transaction (Month/Day/Year)  03/05/2012  4. If Amendment, Date of Original Filed (Month/Day/Year)  ROCKVILLE MD  20852  4. If Amendment, Date of Original Filed (Month/Day/Year)  Earliest Transaction (Month/Day/Year)  Trustee, President and CEO  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person		FEDERAL REALTY INVESTMENT	(Check all applicable)  X Director 10% Owner  X Officer (give title Other (specify										
(Street)  ROCKVILLE MD 20852  X Form filed by One Reporting Person  Form filed by More than One Reporting Person		` ' '	pelow)										
	ROCKVILLE MD 20852	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting										

Table I -	Non-Derivative S	ecurities Acq	uired,	DIS	posea of,	or Ben	eticially	Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	3. Transaction Code (Instr. 8)			Acquired (D) (Instr	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111511.4)
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		100	D	\$96.59	436,263 <sup>(2)</sup>	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		1,000	D	\$96.58	435,263(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		1,100	D	\$96.57	434,163(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		1,200	D	\$96.56	432,963(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		400	D	\$96.55	432,563(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		2,200	D	\$96.54	430,363(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		2,034	D	\$96.53	428,329(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		2,066	D	\$96.52	426,263(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		1,800	D	\$96.51	424,463(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		2,451	D	\$96.5	422,012(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		2,500	D	\$96.49	419,512(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		2,400	D	\$96.48	417,112(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		3,992	D	\$96.47	413,120(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		2,300	D	\$96.46	410,820(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		2,400	D	\$96.45	408,420(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		1,300	D	\$96.44	407,120(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		1,307	D	\$96.43	405,813(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		902	D	\$96.42	404,911(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		2,919	D	\$96.41	401,992(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		3,700	D	\$96.4	398,292 <sup>(2)</sup>	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		1,560	D	\$96.39	396,732 <sup>(2)</sup>	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		614	D	\$96.38	396,118 <sup>(2)</sup>	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		900	D	\$96.37	395,218 <sup>(2)</sup>	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		800	D	\$96.36	394,418 <sup>(2)</sup>	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		600	D	\$96.35	393,818 <sup>(2)</sup>	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		300	D	\$96.34	393,518(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		200	D	\$96.33	393,318 <sup>(2)</sup>	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		100	D	\$96.32	393,218(2)	D	
Common shares of beneficial interest	03/05/2012		S <sup>(1)</sup>		200	D	\$96.31	393,018 <sup>(2)</sup>	D	

		Та	able II - Deriva (e.g., p				•	ired, Disp options, o	•			-			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

- 1. This is one of two Form 4s being filed to report one transaction that occurred on March 5, 2012 because the transaction would not fit on one Form 4.
- 2. Shares owned indirectly by wife: 5,625.

## Remarks:

Dawn M. Becker, by power of <u>attorney</u>

03/07/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.